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This is an abridged prospectus containing salient features of the Red Herring Prospectus (the "RHP"). You are encouraged to read greater details available in the RHP.

(RHP can be downloaded from the website of BRLM at [www.holaniconsultants.co.in](http://www.holaniconsultants.co.in), In case of the Company at [www.sheraenergy.com](http://www.sheraenergy.com) and in case of Designated Exchange at [www.nseemerge.com](http://www.nseemerge.com) )

**THIS ABRIDGED PROSPECTUS CONSISTS 10 PAGES. PLEASE ENSURE THAT YOU HAVE RECEIVED ALL THE PAGES.**



**SHERA ENERGY LIMITED**

**Corporate Identity Number:** U31102RJ2009PLC030434, **Date of Incorporation:** December 08, 2009

Registered Office and Corporate Office	Contact Person	Email and Telephone	Website
F-269-B, Road No. 13, VKIA, Jaipur Rajasthan 302013 India	Jyoti Goyal, Company Secretary and Compliance Officer	<a href="mailto:cs@sheraenergy.com">cs@sheraenergy.com</a> +91- 9314434130	<a href="http://www.sheraenergy.com">www.sheraenergy.com</a>

**NAMES OF PROMOTER(S) OF THE COMPANY**

**MR. SHEIKH NASEEM, MRS. SHIVANI SHEIKH AND M/S ISHA INFRAPOWER PRIVATE LIMITED**

**DETAILS OF OFFER TO PUBLIC**

Type of Offer	Fresh Issue Size (No. of shares)	OFS Size	Total Offer Size (No. of shares)	Eligibility – 229(1) / 229(2)	Shares Reservation				
					Market Maker	Employee	QIB	NII	RII
Fresh Issue and Offer for Sale	Up to 10,48,000 Equity Shares aggregating up to ₹ [●] lakhs	Up to 51,28,000 Equity Shares aggregating up to ₹ [●] lakhs	Up to 61,76,000 Equity Shares aggregating up to ₹ [●] lakhs	The Offer is being made pursuant to Regulation 229(2) of SEBI ICDR Regulations.	Up to 4,00,000 Equity Shares	Up to 6,00,000 Equity Shares	Not more than 25,06,000 Equity Shares	Not less than 8,20,000 Equity Shares	Not less than 18,50,000 Equity Shares

These equity shares are proposed to be listed on the **SME Platform of National Stock Exchange of India Limited ("NSE EMERGE")** and the Designated Stock Exchange will be the National Stock Exchange of India Limited ("NSE").

OFS: Offer for Sale

**DETAILS OF OFS BY PROMOTER(S)/ PROMOTER GROUP/ OTHER SELLING SHAREHOLDERS**

Name of Selling Shareholder	Type	Number of Shares Offered/ Amount	Weighted Average Cost of Acquisition
Emerging India Growth Fund CVCF – V	OSS (Other Selling Shareholder)	Up to 51,28,000 Equity Shares aggregating up to ₹ [●] lakhs	₹ 19.50 Per Equity Share

P: Promoter; PG: Promoter Group; OSS: Other Selling Shareholder; WACA: Weighted Average Cost of Acquisition shall be calculated on fully diluted basis

**PRICE BAND, MINIMUM BID LOT & INDICATIVE TIMELINES**

Price Band*	Rs. 55 /- to Rs. 57/- Per Equity Shares of FV of Rs 10/- Each
Minimum Bid Lot Size	2000 Equity Shares
Anchor Investor Portion Offer Open/Closes	Monday, February 06, 2023
Bid/Offer Open On	Tuesday, February 07, 2023
Bid/Closes Open On	Thursday, February 09, 2023
Finalization of Basis of Allotment	On or about Tuesday, February 14, 2023
Initiation of Refunds/ Unblocking of funds from ASBA Account	On or about Wednesday, February 15, 2023
Credit of Equity Shares to Demat accounts of Allottees	On or about Thursday, February 16, 2023
Commencement of trading of Equity Shares	On or about Friday, February 17, 2023

\*For details of price band and basis of offer price, please refer to price band advertisement and page 110 of RHP.

**DETAILS OF WACA OF ALL SHARES TRANSACTED OVER THE TRAILING EIGHTEEN MONTHS FROM THE DATE OF RHP**

Period	Weighted Average Cost of Acquisition (In Rs)	Upper End of the Price Band is 'X' times the WACA	Range of acquisition price Lowest Price- Highest Price (in Rs.)
WACA of Primary Issuance	56.00	1.02	20 to 56
WACA of Secondary Transaction	21.41	2.66	

**WACA:** Weighted Average Cost of Acquisition shall be calculated on fully diluted basis for the trailing eighteen months from the date RHP.

**RISKS IN RELATION TO THE FIRST OFFER**

The face value of the Equity Shares is ₹ 10/- each. The Floor Price, Cap Price and Offer Price determined by our Company and the Selling Shareholders, in consultation with the BRLM, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated under "**Basis for Offer Price**" on page 110 should not be considered to be indicative of the market price of the Equity Shares after listing. No assurance can be given regarding frequency of trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

**GENERAL RISKS**

Investment in equity & equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of the Company and this Offer, including the risks involved. The Equity Shares have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does, SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specified attention of the investors is invited to the section titled "**Risk Factors**" at page 33 of the RHP and on page 7 of this Abridged Prospectus.

**PROCEDURE**

You may obtain a physical copy of the Bid-cum- Application Form and the RHP from the Stock Exchange, Syndicate Members, Registrar to the Offer, Share Transfer Agents("RTSs"), Collecting Depository Participants ("CDPs"), Stock Brokers, Underwriters, Bankers to the Offer, Investors' Associations or Self Certified Syndicate Banks ("SCSBs").

If you wish to know about processes and procedures applicable to this Offer, you may request for a copy of the RHP and/or the General Information Document (GID) from the BRLM or download it from the websites of the Stock Exchanges i.e., [www1.nseindia.com](http://www1.nseindia.com); or from the websites of the BRLM at [www.holaniconsultants.co.in](http://www.holaniconsultants.co.in)

**PRICE INFORMATION OF BRLM**

S. No.	Issue Name	Name of Merchant Banker	+/- % change in closing price, [+/- % change in closing benchmark] - 30 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 90 <sup>th</sup> calendar days from listing	+/- % change in closing price, [+/- % change in closing benchmark] - 180 <sup>th</sup> calendar days from listing
1	Network People Services Technologies Limited	Holani Consultants Private Limited and BOI Merchant Bankers Limited	-13.04% [6.69%]	-19.00% [9.88%]	-13.04% [7.59%]
2	Cool Caps Industries Limited	Holani Consultants Private Limited	74.09% [-0.29%]	192.90% [-10.51%]	409.75% [3.45%]
3	Insolation Energy Limited	Holani Consultants Private Limited	77.20% [5.25%]	40.60% [3.29]	NA

**GENERAL INFORMATION**

<b>Name of Book Running Lead Manager</b>	<b>Holani Consultants Private Limited</b> 401-405 & 416-418, 4th Floor, Soni Paris Point, Jai Singh Highway, Bani Park, Jaipur-302016 <b>Tel. No.:</b> +91-141-2203996 <b>Fax:</b> +91-141-2201259 <b>Email:</b> ipo@holaniconsultants.co.in <b>Investor grievance email:</b> complaints.redressal@holaniconsultants.co.in. <b>Website:</b> www.holaniconsultants.co.in <b>Contact Person:</b> Mrs. Payal Jain
<b>Name of Syndicate Member</b>	<b>Holani Consultants Private Limited</b> 401-405 & 416-418, 4th Floor, Soni Paris Point, Jai Singh Highway, Bani Park, Jaipur-302016

	<p><b>Tel. No.:</b> +91-141-2203996  <b>Fax:</b> +91-141-2201259  <b>Email:</b> ipo@holaniconsultants.co.in  <b>Investor grievance email:</b> complaints.redressal@holaniconsultants.co.in.  <b>Website:</b> www.holaniconsultants.co.in  <b>Contact Person:</b> Mr. Alok Sharma</p>
<b>Name of Market Maker</b>	<p><b>Holani Consultants Private Limited</b>  401-405 &amp; 416-418, 4th Floor, Soni Paris Point, Jai Singh Highway, Bani Park, Jaipur-302016  <b>Tel. No.:</b> +91-141-2203996  <b>Fax:</b> +91-141-2201259  <b>Email:</b> <a href="mailto:broking@holaniconsultants.co.in">broking@holaniconsultants.co.in</a>  <b>Investor grievance email:</b> complaints.redressal@holaniconsultants.co.in.  <b>Website:</b> www.holaniconsultants.co.in  <b>Contact Person:</b> Mrs. Radha Holani</p>
<b>Name of Registrar to the Offer</b>	<p><b>Bigshare services Private Limited</b>  Office No. S6-2, 6th Floor, Pinnacle Business Park, Mahakali Caves Road, Next to Ahura Centre, Andheri (East), Mumbai – 400093.  <b>Tel:</b> + 022-6263 8200  <b>Fax:</b> 022-6263 8299  <b>Website:</b> www.bigshareonline.com  <b>Email:</b> ipo@bigshareonline.com  <b>Investor Grievance ID-</b> investor@bigshareonline.com  <b>Contact Person:</b> Mr. Babu Rapheal C</p>
<b>Name of Statutory Auditor</b>	<p><b>M/s Keyur Shah &amp; Co.</b>  <b>Chartered Accountants</b>  303, Shitiratna, B/s. Radisson Blu Hotel, Nr. Panchvati Circle, Ambawadi, Ahmedabad, Gujarat – 380006  <b>Tel:</b> +91 - 7948999595  <b>Email:</b> <a href="mailto:ca.keyurshah2015@gmail.com">ca.keyurshah2015@gmail.com</a>  <b>Website:</b> <a href="http://www.keyurshahca.com">www.keyurshahca.com</a>  <b>Contact Person:</b> Mr. Keyur Shah</p>
<b>Name of Credit Rating Agency and the rating or grading obtained, if any</b>	Not Applicable
<b>Name of Debenture trustee, if any.</b>	Not Applicable
<b>Self Certified Syndicate Banks:</b>	The list of SCSBs notified by SEBI for the ASBA process is available at <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a> , or at such other website as may be prescribed by SEBI from time to time.
<b>Non-Syndicate Registered Brokers:</b>	You can submit Bid cum Application Forms in the Offer to Non-Syndicate Registered Brokers at the Non-Syndicate Broker Centres. The details of such Broker Centres, along with the names and contact details of the Registered Brokers are available on the website of the Stock Exchange ( <a href="http://www.nseindia.com">www.nseindia.com</a> ). For details, see section titled “ <b>Offer Procedure</b> ” beginning at page 410 of the RHP.
<b>Details regarding website address(es)/ link(s) from which the investor can obtain a list of Registrar to offer and share transfer agents, depository participants and stock brokers who can accept applications from investors, (as applicable)</b>	<p>The list of the RTAs eligible to accept Application forms at the designated RTA Locations, including details such as address, telephone number and e-mail address, are provided on the website of the SEBI on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>, as updated from time to time.</p> <p>The list of the CDPs eligible to accept Application Forms at the Designated CDP Locations, including details such as name and contact details, are provided on the website of Stock Exchange. The list of branches of the SCSBs named by the respective SCSBs to receive deposits of Application Forms from the Designated Intermediaries will be available on the website of the SEBI (<a href="http://www.sebi.gov.in">www.sebi.gov.in</a>) on <a href="https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes">https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes</a>, and updated from time to time.</p> <p>Applicants can submit Application Forms in the Offer using the stock broker’s network of the Stock Exchanges, through the Registered Brokers at the Broker Centres. The list of the Registered Brokers, including details such as postal address,</p>

telephone number and e-mail address, is provided on the website of the SEBI ([www.sebi.gov.in](http://www.sebi.gov.in)) and updated from time to time. For details on registered brokers, refer <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognised=yes>.

#### PROMOTERS OF OUR COMPANY

S. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1.	Sheikh Naseem	Individual	Sheikh Naseem, aged 52 years, is one of our Promoters and also the Chairman & Managing Director on our Board. He is a merit holder of Bachelor's of Engineering (Hons.), Electrical, from Pt. Ravishankar Shukla University, Raipur (M.P.). He has over 23 years of experience in various sectors including metal industry.
2.	Shivani Sheikh	Individual	Shivani Sheikh, aged 51 years, is one of our Promoters and also the Whole-time Director on our Board. She holds a Bachelor's of Engineering, Electrical, Honours degree from Ravishankar Shukla University, Raipur (M.P.). She has over 23 years of experience in various sectors including metal industry.
3.	Isha Infrapower Private Limited	Corporate	The Registered office of Isha Infrapower Private Limited is situated at G-1-84, RIICO Industrial Area Kaladera, Chomu, Rajasthan-303801 IN. The CIN of Isha Infrapower Private Limited is "U45201RJ2011PTC034296". Isha Infrapower Private Limited is currently engaged in the business of shares and stocks, share trading, F & O trading, Commodity & Currency derivative trading.

For Further details on: "Our Promoters and Promoter Group" refer Page No. 192 of RHP.

#### BUSINESS OVERVIEW AND STRATEGY

##### Company Overview

Our Company is engaged in the business of manufacturing of winding wires and strips made of non-ferrous metals primarily Copper and Aluminum at manufacturing unit located at Jaipur. Company also manufactures wire rods, wires and tubes of Copper and Brass. These wires, tubes and rods are manufactured in various shapes and sizes as per the requirement of the customers and / or demand in the market. Our product range includes paper covered wires, enamel and fibre covered wires, round wires, rectangular wires, bunched wires, tubes, rods, strips, etc. Our Company has also commenced manufacturing special grade brass rods through Cold Extrusion process suitable to make bullet shells for defense applications.

##### Products Offered

The company is into manufacturing of winding wires/strips made of Copper and Aluminum and rods, wires and tubes made of Copper and Brass

The gross revenue of the company in last three years and its breakup is as under:

(Amt. in lakhs)

Particulars	Consolidated							
	For the period ended 30 Sep, 2022		For the year ended March 31, 2022		For the year ended March 31, 2021		For the year ended March 31, 2020	
			Amount	%	Amount	%	Amount	%
<b>Domestic Sales</b>								
(A) Manufacturing Sales	30,509.81	90.07%	47,519.92	90.72%	40,064.31	94.95%	38,742.91	91.09%
(B) Trading Sales	-	-	-	-	-	-	-	-
<b>Total Domestic Sales</b>	<b>30,509.81</b>	<b>90.07%</b>	<b>47,519.92</b>	<b>90.72%</b>	<b>40,064.31</b>	<b>94.95%</b>	<b>38,742.91</b>	<b>91.09%</b>
<b>Export Sales</b>	<b>3,361.77</b>	<b>9.92%</b>	<b>4862.28</b>	<b>9.28%</b>	<b>2,133.05</b>	<b>5.05%</b>	<b>3,718.55</b>	<b>8.73%</b>
<b>Total</b>	<b>33,871.58</b>	<b>100.00%</b>	<b>52,382.19</b>	<b>100.00%</b>	<b>42,197.36</b>	<b>100.00%</b>	<b>42,532.84</b>	<b>100.00%</b>

##### Geographies Served

Our Company imports a substantial part of our raw materials, including Brass Scrap, Copper Scrap and Insulated Kraft Paper, from Japan while certain other raw materials Aluminum Wire Rod and Copper Wire Rod are procured from domestic suppliers located in India. Our Company has exported its products to 13 countries.

**Key Performance Indicators:** For details see Financial KPIs of our Company on page 113 of the RHP



**Industries Served:** Metal Industries

**Revenue segmentation in terms of top 5/10 clients:**

(Amt. in Lakhs)

Particulars	Customers	
	Amount	Percentage
Top 5	6,961.09	25.40%
Top 10	11,833.49	43.17%

**Intellectual Property, if any:**

S. No.	Trademark	Class	Registration No.	Status	Applicable Laws
1		6	2630677	Registered	The Trade Marks Act, 1999
2		6	2630676	Registered*	The Trade Marks Act, 1999

\*Further, our Company has obtained license to use trademark [bearing Certificate No. 1531125] from our promoter, Naseem Sheikh, vide license agreement dated August 20, 2022

**Market Share:** Not ascertainable

**Manufacturing Plant:** F-269B, Road No.13, VKIA, Jaipur and G1 - 63 to 66, RIICO Industrial Area, Kaladera, Jaipur – 303801

**Employee Strength:** As on September 30, 2022, we had 146 employees which include Accounts & Finance, Compliance, Maintenance, Marketing & Logistics, Production & Operations, Quality, Top Level Management and Permanent Labour.

**BOARD OF DIRECTORS**

S. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
1.	Sheikh Naseem	Chairman cum Managing Director	Sheikh Naseem, aged 52 years, is a merit holder of Bachelor's of Engineering (Hons.), Electrical, from Pt. Ravishankar Shukla University, Raipur (M.P.). He has over 23 years of experience in various sectors including metal industry.	<b>Indian companies:</b> <ol style="list-style-type: none"> <li>1. Isha Infrapower Private Limited</li> <li>2. Shera Infrapower Private Limited</li> <li>3. Shera Metal Private Limited</li> <li>4. Rajputana Industries Private Limited</li> </ol> <b>Foreign companies:</b> <ol style="list-style-type: none"> <li>1. Shera Energy Electricals Trading LLC Dubai</li> </ol>
2.	Shivani Sheikh	Whole-Time Director	Shivani Sheikh, aged 51 years, is a Bachelor's of Engineering, Electrical, Honours degree from Ravishankar Shukla University, Raipur (M.P.). She has over 23 years of experience in various sectors including metal industry.	<b>Indian companies:</b> <ol style="list-style-type: none"> <li>1. Isha Infrapower Private Limited</li> <li>2. Shera Infrapower Private Limited</li> <li>3. Rajputana Industries Private Limited</li> </ol> <b>Foreign companies:</b> Nil
3.	Piyush Sharma	Non-Executive Director	Piyush Sharma, aged 36 years, Master of Business Administration, from Pacific Institute of Management, Udaipur, Rajasthan. He is appointed as a Director-Marketing in Shera Metal Private Limited since 2012. He has experience of 10 years in the field of marketing and sales.	<b>Indian companies:</b> <ol style="list-style-type: none"> <li>1. Shera Metal Private Limited</li> </ol> <b>Foreign companies:</b> Nil
4.	Batakrushna Panigrahi	Nominee Director	Batakrushna Panigrahi, aged 58 years, appointed as a Nominee Director on board of the company since May 09, 2022 by Emerging India Growth Fund CVCF - V. He is currently acting as Senior Executive Vice President of Canbank Venture Capital Fund Limited.	<b>Indian companies:</b> <ol style="list-style-type: none"> <li>1. Shera Metal Private Limited</li> <li>2. M-Tech Innovations Limited</li> <li>3. N Soft (India) Services Private Limited</li> </ol> <b>Foreign companies:</b> Nil
5.	Vineet Gupta	Independent Director	Vineet Gupta, aged 55 years, is a graduate in Mechanical Engineering from University of Jodhpur. He has worked as Shift Engineer in Tool Room Department in National Engineering Industries, Newai. He has worked as HOD (Ref & A/C) Govt. Kahaitan Polytecnic college Jaipur in the Department Technical Education, Rajasthan since January, 1999 to February, 2006.	<b>Indian companies:</b> <ol style="list-style-type: none"> <li>1. Apoorv Infracon India Private Limited</li> </ol> <b>Foreign companies:</b> Nil
6.	Arpit Kumar Dotasra	Independent Director	Arpit Kumar Dotasra, aged 27 years, is a Gold Medalist in B. A. L.L.B. (Hons.) from National University of Study and Research in Law, Ranchi, Jharkhand. He is the member of Bar Council of Rajasthan since August, 2019 has approximately 4 years of experience.	<b>Indian companies:</b> Nil <b>Foreign companies:</b> Nil
7.	Vekas Kumar Garg	Independent Director	Vekas Kumar Garg, aged 44 years, is practicing Company Secretary since 2016 under the firm name of V. K. Garg & Co. He has completed his Bachelor's of Commerce and Master in	<b>Indian companies:</b> <ol style="list-style-type: none"> <li>1. Value Plus Insolvency Resolution Professionals Private Limited</li> <li>2. Girish Foundation</li> </ol>



BOARD OF DIRECTORS				
S. No.	Name	Designation	Experience & Educational Qualification	Other Directorships
			Commerce from Choudhary Charan Singh University, Meerut. He has been member of the Institute of Company Secretaries of India.	<b>Foreign companies:</b> Nil
8.	Kuldeep Kumar Gupta	Independent Director	Kuldeep Kumar Gupta, aged 60 years, has completed his Bachelor's of Commerce from S. S. G. Pareek College, Jaipur. He is a member of the Institute of Chartered Accountants of India since, 1990. He is in Whole-time Practice as a Chartered Accountant since, 1990. He is also completed the final examination of Cost and Works Accountants of India.	<b>Indian companies:</b> 1. RMC Switchgears Limited 2. Eternity Pharmacy Private Limited 3. K.K.G. Securities Pvt Ltd 4. Times Advisors Private Limited  <b>Foreign companies:</b> Nil

For Further details in relation to Our Board of Directors, see "Our Management" beginning on Page No. 174 of RHP.

OBJECTS OF THE OFFER	
<b>OFFER FOR SALE</b>	
The Selling Shareholders will be entitled to their respective portions of the proceeds of the Offer for Sale after deducting their proportion of Offer related expenses. Our Company will not receive any proceeds from the Offer for Sale by the Selling Shareholders and the proceeds received from the Offer for Sale (net of Offer related expenses to be borne by the Selling Shareholders) will not form part of the Net Proceeds.	
<b>FRESH ISSUE</b>	
Our Company proposes to utilise the Net Proceeds of the Fresh Issue towards funding of the following objects and to achieve the benefits of listing on the SME Platform of National Stock Exchange of India Limited ("NSE EMERGE"):	
<ul style="list-style-type: none"> <li>Funding the Working capital requirements of our Company; and</li> <li>General corporate purposes</li> </ul>	

#### Details of means of finance

The fund requirements for each of the objects of the Offer are stated as follows:

(₹ in Lakhs)

S. No.	Objects to Issue	Total Estimated Cost (FY 2022-23)	Amount Deployed Till Date	Amount to be financed from Net Proceeds	Estimated Net Proceeds Utilization	
					FY 2022-23	FY2023-24
1	Funding the working Capital Requirement of our Company	10,497.55	725.00	425.00	425.00	0.00
2	General corporate purposes	[•]	283.00	[•]	[•]	[•]
	<b>Total</b>	[•]	1008.00	[•]	[•]	[•]

**Details and reasons for non-deployment or delay in deployment of proceeds or changes in utilization of issue proceeds of past public issues / rights issues, if any, of the Company in the preceding 10 years - Not Applicable**

**Name of Monitoring Agency - Not Applicable**

**Terms of Issuance of Convertible Security, if any - Not Applicable**

PRE-OFFER SHAREHOLDING PATTERN		
Particulars	Pre-Offer number of shares	% Holding of Pre-Offer
Promoter and Promoter Group	1,44,72,142	66.57%
Public	72,68,205	33.43%
<b>Total</b>	<b>2,17,40,347</b>	<b>100.00%</b>

**Number/ amount of equity shares proposed to be sold by the selling shareholder, if any**

Name of the Selling Shareholder	Number of Shares Offered/ Amount
Emerging India Growth Fund CVCF - V	Up to 51,28,000 Equity Shares aggregating up to ₹ [•] lakhs

**RESTATED CONSOLIDATED AUDITED FINANCIAL STATEMENTS**

*(Amount in Lakhs)*

Particulars	For the period ended 30 Sep, 2022	For the Year Ended March 31, 2022	For the Year Ended March 31, 2021	For the Year Ended March 31, 2020
Total Income from operations (Net)	33,953.72	52,458.21	42,271.92	42,619.14
Net Profit/ (Loss) before tax and extraordinary items	579.09	966.24	710.17	544.38
Net Profit/ (Loss) after tax and extraordinary items	428.25	699.50	502.67	361.43
Equity share capital	1,994.03	1,994.03	1,994.03	1,994.03
Reserves and Surplus	5,060.85	4,679.32	4,081.57	3,630.31
Net Worth	7,054.88	6,673.35	6,075.60	5,624.34
Basic earnings per share (Rs.)	2.15	3.51	2.52	1.81
Diluted earnings per share (Rs.)	2.15	3.51	2.52	1.81
Return on Net Worth (%)	6.07%	10.48%	8.27%	6.43%
Net Asset Value per Share (Rs.)	35.38	33.47	30.47	28.21

**INTERNAL RISK FACTORS**

**The below mentioned risks are the top 10 risk factors as per the RHP:**

1. Our cost of production is exposed to fluctuations in the prices of raw material particularly Copper Rod, Aluminum Rod and Copper scrap and our Company has not entered into any agreement with respect to long-term supply for raw materials required.
2. Our Company requires significant amounts of working capital for a continued growth. Our inability to meet our working capital requirements may have adverse effect on our results of operations.
3. Our major operations are concentrated in the state of Rajasthan and any adverse factors affecting the state could have an adverse impact on our business, results of operations and financial condition.
4. We are highly dependent upon a limited number of suppliers for our key raw material.
5. Our revenue is highly dependent upon a limited number of customers.
6. We generally do business with our customers on purchase order basis and do not enter into long-term contracts with most of them.
7. Our Company, our Promoters and our Directors other than promoters are involved in certain legal proceedings.
8. Any inability on our part to manufacture and sell quality products that we produce and satisfy our customer needs could adversely impact our business, results of operations and financial condition.
9. Our Promoters or Directors may have interests, either directly or indirectly, in ventures involved in a business similar to us or our Subsidiary Companies may be involved in a business similar to us, which may result in a real or potential conflict of interest.
10. Our Company has made material investment in the form of unsecured loans to its subsidiary and any default in repayment may affect our financial position.

**SUMMARY OF OUTSTANDING LITIGATIONS, CLAIMS AND REGULATORY ACTION**

**A. Total number of outstanding litigations against the Company and amount involved:**

*(Amount in Lakhs)*

Name of Entity	Criminal Proceedings	Tax Proceedings	Statutory or Regulatory Proceedings	Disciplinary actions by the SEBI or Stock Exchanges against our Promoters	Material Civil Litigations	Aggregate amount involved
<b>Company</b>						
By the Company	7	NIL	NIL	NIL	3	910.08
Against the Company	NIL	9	NIL	NIL	1	182.56
<b>Directors, other than Promoters</b>						
By our directors	NIL	NIL	NIL	NIL	NIL	0.00
Against the Directors	1	3	NIL	NIL	8	0.22
<b>Promoters</b>						
By Promoters	NIL	NIL	NIL	NIL	NIL	0.00
Against Promoters	2	8	NIL	NIL	NIL	5.05
<b>Subsidiaries</b>						
By Subsidiaries	3	NIL	NIL	NIL	1	127.60
Against Subsidiaries	NIL	NIL	NIL	NIL	NIL	0.00

**B. Brief details of top 5 material outstanding litigations against the Company and amount involved:**

Sr. No.	Particulars	Litigation filed by	Current status	Amount involved (in Rs.)
1.	Fatehpuria Transformers & Switchgears Pvt. Ltd. Vs. Shera Energy Pvt. Ltd. [RJ/17/S/JPQ/00545]- A case has been filed by M/s Fatehpuria Transformers & Switchgears Pvt. Ltd. against our Company under Section 18(1) of the Micro, Small and Medium Enterprises Development Act, 2006 before the Micro and Small Enterprises Facilitation Council, Headquarter, Jaipur. The matter is currently pending for adjudication.	Fatehpuria Transformers & Switchgears Pvt. Ltd.	Pending	1,59,28,009/-

**C. Regulatory Action, if any - disciplinary action taken by SEBI or stock exchanges against the Promoters in last 5 financial years including outstanding action, if any: NIL**

**D. Brief details of outstanding criminal proceedings against Promoters:** A FIR was filed in the Shastri Nagar Police Station, Jaipur bearing FIR No. 43/2018 on 02/02/2018 by Mr. Amit Dusad accusing our promoters, Mr. Sheikh Naseem and Mrs. Shivani Sheikh and our director, Mr. Piyush Sharma and certain others for abetment of suicide (under Section 306 of Indian Penal Code, 1860) committed by his brother Late Ashok Dusad, an ex-director of our Company. The matter is, currently, pending before the court of Additional Senior Civil Judge cum ACMM-6, Jaipur Metro-2 for a final disposal order on acceptance of final report.

For further details, please see **“Outstanding Litigation and Material Developments”** beginning on page 368 of the RHP.

<b>ANY OTHER IMPORTANT INFORMATION AS PER BRLM / COMPANY - NIL</b>
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<b>DECLARATION BY THE COMPANY</b>
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We hereby declare that all relevant provisions of the Companies Act, 2013 and the guidelines/regulations issued by the Government of India or the guidelines/regulations issued by the Securities and Exchange Board of India, established under Section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in the Red Herring Prospectus is contrary to the provisions of the Companies Act, 1956, the Companies Act, 2013, the Securities and Exchange Board of India Act, 1992 or rules made or guidelines or regulation issued there under, as the case may be. We further certify that all statements in the Red Herring Prospectus are true and correct.

<b>DECLARATION BY THE SELLING SHAREHOLDER</b>
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The Selling Shareholder accepts responsibility for and confirms that the statements specifically made or confirmed by such Selling Shareholder in the Red Herring Prospectus solely to the extent of information specifically pertaining to itself and its portion of the Offered Shares, and assumes responsibility that such statements are true and correct in all material respects and are not misleading in any material respect. The Selling Shareholder not assumes any responsibility for any other statement in the Red Herring Prospectus, including, inter alia, any of the statements made by or relating to our Company.